

I assent



CUTHBERT M SEBASTIAN

Governor-General

27th April 2009.

SAINT CHRISTOPHER AND NEVIS

No. 10 of 2009

AN ACT to amend the Insurance Act, No. 8 of 2009.

[Published 30th April 2009 – Official Gazette No. 20 of 2009]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the National Assembly of Saint Christopher and Nevis and by the authority of the same as follows:

1. This Act may be cited as the Insurance (Amendment) Act, 2009. Short title.
2. In this Act, "Act" means the Insurance Act No. 8 of 2009. Interpretation.
3. The Act is amended by adding the following new section 16 A immediately following section 16 Amendment of Act.

“16 A (1) Every insurer shall pay to the Accountant General a tax of five per centum of all non-life premiums in respect of policies issued or applicable in Saint Christopher and Nevis.

(2) Any sums collected monthly under subsection (1) shall be paid to the Accountant General within fifteen days after the end of each calendar month.

(3) Every insurer shall pay to the Accountant General a registration fee of two dollars for every one thousand dollars worth of insurance up to a maximum registration fee of thirty dollars per policy in respect of any insurance policy issued or applicable in Saint Christopher and Nevis.

(4) The fee provided for under subsection (3) shall be payable quarterly, within fifteen days after the end of each quarter, and shall be accompanied by a statement in

Insurance (Amendment) Act, 2009 – 10.

duplicate showing the number of policies issued, the value of every policy and any other information required by the Accountant General, a copy of which statement shall be transmitted to the Registrar.”.

CURTIS A MARTIN
Speaker

Passed by the National Assembly this 23rd day of April 2009.

JOSÉ LLOYD
Clerk of the National Assembly